Security:	Hypothecation of the vehicle to be purchased.
Margin:	25% of the cost of vehicle purchased.
Interest:	18.75% per annum compounded quarterly.
Repayment:	In equated monthly instalments equivalent to 10% of the gross salary or more within 60 months.
Guarantee:	A good third party acceptable to the bank.

Source : Syndicate Bank.

Tax free perquisites for corporate employees

3695. SHRI SANJAY DALMIA: Will the Minister of FINANCE be pleased to state:

(a) whether Income Tax authorities have started any probe into the tax free perquisites for corporate employees; and

(b) if so, the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) No probe, as such, has been started by the Income-tax Department into the perquisites provided to the corporate employees by their employers. The Department has only taken steps to apprise the corporate sector of their responsibility to deduct the appropriate tax from the salaries and allowances paid to, and perquisites provided to, their employees.

Reservation for SC / ST in SBI

3696. SHRI KAILASH NARAIN SARANG: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India, Local Head Office, New Delhi have conducted a departmental test to the post of MMGS-II from amongst JMGS-I in June, 1994;

(b) if so, how may general candidates, Scheduled Castes and Scheduled Tribes were successful and whether the reservation policy has been followed in respect of promotion from JMGS-I to MMGS-II; and

(c) up to what level of officers's grade, reservation for SC and ST has been fixed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) State Bank of India have reported that its New Delhi Local Head Office had conducted a departmental test for promotion from JMGS-I to MMGS-II in July, 1994. The details of successful candidates are as under:—

Total number of successful candidates	21
General candidates	110
Scheduled Castes candidates	10
Scheduled Tribes candidates	1

The bank has reported that promotions in the bank from JMGS-I to MMGS-II are based on selection method and in terms of the provisions contained in the Brochure on Reservations for Scheduled Caste / Scheduled Tribe (7th edition), there is no reservation in such promotion within Officer's cadre in Group A posts. The State Bank of India has further reported that the reservation in the bank are available to Scheduled Caste / Scheduled Tribe employees in promotions from its clerical cadre to the lowest rung of the Officers' cadre viz. JMGS-I.

Vacant posts in SBI zonal office in Meerut

3697. SHRI KAILASH NARAIN SARANG: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that sanctioned strength of officers' posts in the State Bank of India branches under zonal office, Meerut have not been filled up for the last three or four years;

(b) what is the sanctioned strenght of officers' posts in SBI branch of Pilkhuwa, Maharajpur, Noida and Dasna;

(c) whether it is a fact that JMGS-I posts in SBI Pilkuwa and Field Officer post in SBI Dasna are lying vacant since many years; and officiating powers of a permanent nature are being allowed to Pilkhuwa branch; and

(d) what steps his Ministry would take to fill up the sanctioned strength of officers' posts in the above mentioned branches?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURHTY): (a) No. Sir. State Bank of India has reported that all the posts in Officers' cadre sanctioned for branches under its zonal office, Meerut have been filled up.

(b) The sanctioned strenth of officers in the following branches of State Bank of India is as under:—

Branch	Sanctioned strength
Pilkhuwa	13
NOIDA	20
Dasna	3
Maharajpur	13

(c) No, Sir. State Bank of India has reported that there is no post of an officer / field officer (JMG Scale-I) lying vacant in bank's Pilkhuwa or Dasna branches. Though the bank had given officiating powers to officers at Pilkhuwa branch, in order to meet rush of work, this has since been stopped.

(d) Does not arise.

Companies not paying income-tax

3698. SHRI SANJAY DALMIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there are several companies who make profits but do not pay any tax;

(b) if so, the names of the top twenty zero tax companies; and

(c) the reasons for giving such concession to these companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Section 115J of the Income-tax Act, 1961 which provided for the levy of tax on the book profits of companies has been deleted with effect from assessment year 1991-92 and hence it is now possible that there are companies which have book profits but which do not pay any tax;

(b) with the deletion of section 115J of the Income-tax Act, 1961, the income-tax department does not maintain record of the book profits of companies but keeps records based only on the returned income and assessed income both of which are based on the computation made under the Income-tax Act. Hence to locate a few companies which have book profits, but which do not pay tax, several thousand assessment records are required to be individually scrutinised, the time, effort and expenditure on which will not be commensurate with the results sought to be achieved;

(c) concessions are generally granted based on the importance of the activities of certain companies to the vital sectors of national economy like earning of foreign exchange through exports and tourism, generation of power, improvement of industrially backward areas, encouragement of scientific research etc.

स्टेट बैंक आफ गुजरात की स्थापना

3699. **श्रीमती उर्मिला चिमनभाई पटेल:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या भारत सरकार ने स्टेट बैंक आफ गुजरात की स्थापना के लिए अनुमति प्रदान कर दी है;

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है, क्या इसकी स्थापना चालू वित्तीय वर्ष के दौरान की जाएगी और क्या यह अपना कार्य प्रारंभ कर देगा;

(ग) यदि नहीं, तो इसके क्या कारण हैं और इस बैंक की स्थापना करने में सरकार के सामने कौन-कौन सी रुकावटें आ रही हैं; और

(घ) इस बैंक की स्थापना कब तक कर दी जाएगी और इसकी पूंजी संरचना क्या होगी?

वित्त मंत्रालय में राज्य मंत्री (श्री एम.वी. चन्द्रशेखर मूर्ति): (क) भारतीय रिजर्व बैंक ने सूचित किया है कि स्टेट बैंक आफ गुजरात स्थापित करने के लिए उन्हें कोई आवेदन पत्र प्राप्त नहीं हुआ है।

(ख) से (घ) ये प्रश्न ही नहीं उठते।

Claims of Agents of National Saving Schemes

3700. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that claims of certain agent appointed under National Saving Schemes in the State of Punjab have been